



Message from the Managing Director

What a difference 12 months make! Over the past 12 months the Renewable Energy industry in Australia has has seen

- Winners of the 2nd ACT Wind Auction announced (congrats Neoen, CWP),
- Ergon Energy Retail seeking EOI for 150 MW Renewable,
- ARENA shortlisted 22 projects for \$100m funding under ARP Program,
- Origin Energy agrees PPAs for Moree & Clare Solar Farms with FRV,
- CEFC commit \$100m to the Australian Bioenergy Fund with Foresight Group,
- AGL launch the \$2-3bn PARF investing in 1K MW of Renewable Projects,
- Victoria aiming for 40% Renewable by 2025
- Plus a lot more...



Oh, and an Election that is most likely to produce a Hung Parliament... What does that mean for Renewables in Australia in 2017? It's hard to say with several seats undecided, and negotiations to take place with the Greens and Independents (potentially). Given the experience of the Gillard Government there will likely remain a level of political uncertainty though given the bi-partisan agreement on the RET we believe that will remain unchanged and the industry will push on to meet the RET targets.

Globally there is too much to talk about though nearer to our shores, at the recent NZ Wind Energy Association Conference we discovered the potential closure of 2 x 500MW sites, and the likelihood of that Generation being taken up with Wind, also Indonesia has signed their first PPA for a Wind Farm which is under construction, being led by UPC Renewables.

All this means we are having very different conversations with our clients. Whilst there is still a level of uncertainty without Policy certainty beyond 2020, *most* clients are planning for short term growth and are bullish about the next 3-5 years. Recruitment wise, we have been busiest in the areas of Project Development (Wind & Solar), Sales (OEM), Construction (Director, Site), O&M & Solar (C&I Sales & Installation). We expect the same to continue next quarter and through the remainder of 2016.

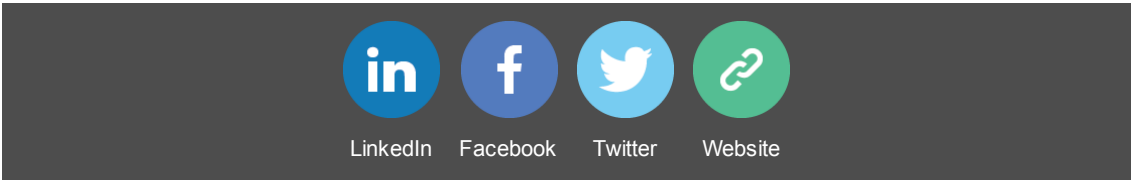
We did a soft launch of a Mentor & Board Program and the responses have been overwhelming. Unfortunately our platform was not able to cope so we are rebuilding our website and the various Program platforms now. Stay tuned to www.phillipriley.com.au over the coming weeks.

I'm pleased to say that our team is stable and growing and we now have a team of 6 servicing the APAC Renewable Energy & Energy Efficiency Sectors. Feel free to contact a relevant member of our team below

- Project Development & Construction : Ilias Panagiotidis
- Sales & Consulting : Ryan Hauville
- O&M & EIS : Owen Bleakley
- Solar (C&I) : Ben Cowie
- Finance, Professional Services & Executive : Scott Robinson
- Mentor Program & General Enquiries : May Lacorte

Otherwise, we hope the EOFY goes well, and hope for a busy Renewable FY17 for all.

Scott Robinson
Managing Director
Phillip Riley





FRONTRUNNERS



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